

Finance Committee Meeting Minutes

Monday May 8, 2017

Attendance: Chairmen, Ed Hoak; Committee Members, Joe Freitas, Nancy Gajoli and Michele Hamilton.

Selectmen, Wendy Cochrane

Accountant, Kathy Avilla

Library, Carol Entel

Meeting called to order at 6:30pm

Reviewed the Finance Committee minutes of May 1, 2017 motion was made and seconded to accept the minutes and unanimously voted for acceptance.

Received notification from Scott regarding the need to cut roughly \$27,000 from the current Highway/DPW budget and he is looking at his budget to decrease in other ways than recommended by Finance Committee during the May 1, 2017 meeting.

Discussion on free cash, and, at this time the free cash as not been certified and we do not have accurate numbers to work with. Hopefully we will have the numbers at our next scheduled meeting so we may complete the fiscal period budget process.

The front page change.

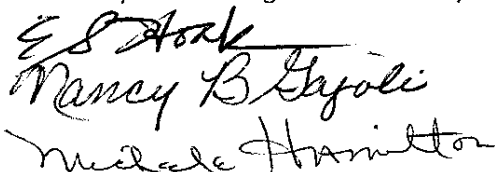
- We are unable to get accurate numbers for rentals from the Southern Sky Renewables, (solar farm) and it was decided to flat line the numbers from the previous year at \$89,989.00, a decrease of \$16, 824.00.

Department discussion and changes/confirmation of changes.

- Account 711-Exempt Debt-confirmation that the SBRHS debt and interest is not something we can dispute, it has to be paid.
- Account 146-collector-confirmation that \$455 was transferred from this account to treasure account 145. Needed for equipment.

Other items brought to the attention of the Finance Committee.

- DLS REPORT-recommended that the Finance Committee read through and Ed recommended we pay attention to the highlighted areas.
- Kathy pointed out the change in the law regarding revolving accounts. The town can no longer set up revolving accounts, have to change the bylaws.
- Received and discussed letter related to the snow and ice.
- Received and discussed department Capital improvements request from the Planning Committee.
- Received and discussed handout from Carol Entel regarding the impact will have on the funding currently on the budget for the library.


Ed Hoak
Nancy B. Gajoli
Michele Hamilton

Reviewed and discussed the Town of Berkley Finance Committee report for fiscal year 2018. One edition recommended, to add in the last paragraph, "high school stabilization account will continue to have the \$675,000.00 shortfall if neither overrides fail.

A motion was made and seconded for the committee to go home and review the draft of the report and report back with any changes we would like to incorporate. Unanimously voted.

A motion was made and seconded to adjourn at 8:05pm. Unanimously voted.